

HOMELESS AND HOUSING FACILITIES

The Department of Housing and Community Development (H&CD) manages the City's affordable housing programs, including federal entitlement grants, bond funds, TIRZ set-aside funds, and other local funding sources. These sources are used for single-family housing, multi-family housing and homeless housing. Each program has unique requirements and restrictions that apply.

Bond funds have their own restrictions, including the fact that they cannot be loaned and repaid without affecting the tax-exempt status of the total PIB program. However, bond funds provide an essential funding component of the overall affordable housing effort. They do not carry certain federal requirements that can increase the cost of an affordable housing project beyond its profitability margins.

Housing and homeless bond funds have been approved in the last three bond elections and have proven to be an essential part of the City's overall affordable housing effort.

As in the last several years, the FY2005-2009 CIP includes bond and TIRZ funds for:

- Homeless housing and matching grant funds
- Grants to the Housing Authority of the City of Houston for public housing improvements
- Single-family housing projects which include reimbursements to developers participating in the Drainage Reimbursement Program
- Multi-family housing projects that include rehabilitation and new construction.

2005-2009 CAPITAL IMPROVEMENT PLAN

CITY OF HOUSTON

SOURCE OF FUNDS SUMMARY (\$THOUSANDS)									
Source of Funds	Appropriations through Dec. 31, 2003	Estimated Appropriations Jan. 1 - June 30 2004	Fiscal Year Planned Appropriations					Total	Total
			2005	2006	2007	2008	2009	2005-2009	
TIRZ Housing Set - Aside	2,000	2,260	6,350	3,150	3,150	2,600	2,500	17,750	22,010
Homeless & Housing Cons. B. F.	2,007	1,410	2,300	2,715	2,640	2,450	3,140	13,245	16,662
Total	4,007	3,670	8,650	5,865	5,790	5,050	5,640	30,995	38,672

Housing Facilities

FY2005 - 2009 CAPITAL IMPROVEMENT PLAN
(\$THOUSANDS)

CIP NO.	COUNCIL DISTRICT	PROJECT NAME	FY2005	FY2006	FY2007	FY2008	FY2009	TOTAL FY2005 - 2009
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Housing Facilities

P-0100	VAR	HOUSING FOR THE HOMELESS	100 C	100 C	270 C	100 C	690 C	1,260C
P-0200	VAR	PUBLIC HOUSING IMPROVEMENTS CONSTRUCTION	100 C	515 C	270 C	100 C	690 C	1,675C
P-0300	VAR	SINGLE-FAMILY HOUSING IMPROVEMENTS	2,450 C	1,100 C	1,100 C	1,070 C	970 C	6,690C
P-0400	ALL	SINGLE FAMILY RESIDENTIAL DEVELOPMENT	5,350 AO	3,500 AO	3,500 AO	3,130 AO	2,640 AO	18,120AO
P-0500	ALL	MULTI-FAMILY IMPROVEMENTS	650 C	650 C	650 C	650 C	650 C	3,250C

TOTAL PLAN:

8,650	5,865	5,790	5,050	5,640	30,995
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LEGEND: A = ACQUISITION D = DESIGN C = CONSTRUCTION E = EQUIPMENT O = OTHER R = ART